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in some way to commercial relations which are wholly disconnected with political predatory ambitions. The world war, he thinks, the logical result of the balance of power theory. For the balance of power he would substitute complete recognition of the claims of nationality.

He fully admits, however, that any "human progress is exasperatingly slow", and that one can only indicate very general principles which are certain to be thwarted in their application until greater good will exists among men.

This book of essays on subjects of profound contemporary interest, is written in lucid and vivid style and is suggestive and interesting. Professor Brown has thought most intelligently and learnedly at the world's great problem, which it is not yet possible for any one to think through.

Frederic R. Coudert.

BOOKS RECEIVED:

PROCEEDINGS OF THE CONFERENCE ON SOCIAL INSURANCE. Bulletin of Labor Statistics Whole Number 122. Edited by ROYAL MEEKER. Washington: GOVERNMENT PRINTING OFFICE. 1917. pp. 935.

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BUSINESS LAW FOR ENGINEERS. By C. FRANK ALLEN. New York: MCGRAW-HILL BOOK CO. 1917. pp. v, 443.

THE BANKRUPTCY ACT OF 1898. COLLIER EDITION. Albany: MATTHEW BENDER & Co. 1917. pp. 140.

EQUITY IN ITS RELATIONS TO COMMON LAW. By WILLIAM W. BILLSON. Boston: BOSTON BOOK CO. 1917. pp. xii, 234.

ROMAN LAW IN THE MODERN WORLD. By CHARLES P. SHERMAN. Boston: BOSTON BOOK CO. 1917. 3 vols. Vol. I, pp. xxvii, 413; Vol. II, pp. xxxii, 496; Vol. III, pp. vii, 315.